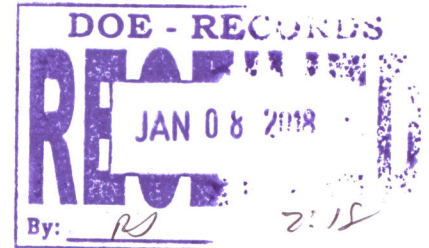


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January 8, 2018

Mr. MARIO C. MARASIGAN, CESO III
Director IV, Electric Power Industry Management Bureau
Department of Energy (DOE)
Energy Center, Rizal Drive, Bonifacio Global City
Taguig City




Dear Director Marasigan:

In compliance with the reportorial requirement for Power Generation Companies pursuant to DOE Circular 2013-05-0006, *Enjoining All Generation Companies, Distribution Utilities, Suppliers and Local Suppliers to Ensure an Effective and Successful Transition Toward the Implementation of Retail Competition and Open Access (RCOA)*, please find attached said compliance report for TeaM Sual Corporation for October to December 2017.

We trust that you find the foregoing submission to be in good legal order.

Thank you.

Very truly yours,


KATSUNORI SHIMAYA
Executive Vice-President

Att: a/s